

## ACCOUNTANCY ANNUAL PLANNER – CLASS XII (COMMERCE)

	MONTH	TOPICS TO BE COVERED (ESTIMATED)
<b>FIRST TERM</b>	April	<p><b>ACCOUNTING FOR PARTNERSHIP FIRM - FUNDAMENTALS</b></p> <ul style="list-style-type: none"> <li>Partnership – features, partnership deed</li> <li>Provisions of Indian Partnership Act, 1932</li> <li>Fixed &amp; Fluctuating Capital</li> <li>Goodwill – nature, factor affecting goodwill, methods of valuation</li> </ul> <p><b>ACCOUNTING FOR PARTNERSHIP FIRMS – RECONSTITUTION &amp; DISSOLUTION</b></p> <ul style="list-style-type: none"> <li>Change in profit sharing ratio among existing partners</li> <li>Calculation of sacrificing and gaining ratio</li> </ul>
	May	<p><b>ACCOUNTING FOR PARTNERSHIP FIRMS – RECONSTITUTION &amp; DISSOLUTION (CONTINUED)</b></p> <ul style="list-style-type: none"> <li>Accounting for revaluation of assets and liabilities</li> <li>Distribution of reserves &amp; accumulated profits</li> <li>Admission of partner – effect on psr, treatment of goodwill, revaluation of assets &amp; liabilities, reserves &amp; accumulated profits. Adjustment of Capital Account and preparation of Balance Sheet</li> </ul>
	June	<p><b>ACCOUNTING FOR PARTNERSHIP FIRMS – RECONSTITUTION &amp; DISSOLUTION (CONTINUED)</b></p> <ul style="list-style-type: none"> <li>Retirement and Death of partner – effect of retirement, treatment of goodwill, revaluation of assets &amp; liabilities, reserves &amp; accumulated profits. Adjustment of Capital Account, preparation of deceased partner’s Capital Account, Executor’s Account and Balance Sheet</li> <li>Dissolution of partnership firms – type of dissolution, settlement of accounts, preparation of realization and other related accounts.</li> </ul>
	July	<p><b>ACCOUNTING FOR SHARE CAPITAL</b></p> <ul style="list-style-type: none"> <li>Issue and allotment of equity shares, private placement of share, public subscription of shares (over and under subscription of shares), issue at par, discount and premium, calls in advance and arrears, issue of shares in consideration other than cash</li> <li>Accounting treatment for forfeiture and reissue of shares</li> <li>Disclosure of share capital in company’s Balance Sheet</li> </ul>
	August	<p><b>ACCOUNTING FOR DEBENTURES</b></p> <ul style="list-style-type: none"> <li>Concepts of debentures – objectives, types.</li> <li>Issue of debentures at par, discount and premium, issue of debentures for consideration other than cash, debentures as collateral security, interest on debentures</li> <li>Redemption of debentures – lumpsum draw of lots and conversion</li> </ul>
	September	<p><b>ANALYSIS OF FINANCIAL STATEMENTS</b></p> <ul style="list-style-type: none"> <li>Financial statement analysis of a company – objectives and limitations, Balance Sheet as per revised Schedule VI of the Companies Act, 1956</li> <li>Tools for financial analysis – comparative statements, common size statements, cash flow analysis, ratio analysis</li> <li>Ratio Analysis – objectives and classification, practical problems</li> </ul>
<b>SECOND TERM</b>	October	<p><b>CASH FLOW STATEMENT</b></p> <ul style="list-style-type: none"> <li>Meaning &amp; Objective, Preparation of CFS as per indirect method (AS-3 revised)</li> </ul>
	November	<b>PROJECT WORK</b>
	December	<b>ALLOWANCE FOR ANY UNFINISHED PORTION FROM THE ABOVE</b>
	January	<b>REVISION</b>