

CLASS XI
ECONOMICS SYLLABUS
SESSION: 2017-18

FIRST TERM:

APRIL:

- Definition of Economics
- ✓ Evolution of Economic thought
- ✓ Major definition of economics
- ✓ Subject matter of economics
- Basic Concepts of Economics
- ✓ Human Wants
- ✓ Consumption
- ✓ Utility
- ✓ Production
- ✓ Factors of production
- ✓ Price
- ✓ Inflation
- ✓ Value
- ✓ Market
- ✓ Money
- ✓ Income
- ✓ Saving
- ✓ Investment
- ✓ Wealth
- ✓ Welfare
- ✓ Business cycle
- ✓ Aggregate demand and aggregate supply
- ✓ Basic Economic Entities in an Economy
- ✓ Stock and flow variables

MAY:

- Basic Problems of an Economy
- ✓ Economic Problem
- ✓ Basic or central Problem of an Economy
- ✓ Production possibility curve and central problems
- Types of Economies
- ✓ Developed and developing Economies
- ✓ Types of Economic systems
- ✓ Capitalistic Economy(Capitalism)
- ✓ Socialistic Economy(Socialism)

- ✓ Difference between capitalistic and socialistic economies
- ✓ Mixed Economy(Mixed Economic system)

JUNE:

- Solutions of the Basic Economic problems in Different Economies
- ✓ Solutions to Basic Problems in a capitalistic Economy
- ✓ Solutions to Basic Problems in a Socialistic Economy
- ✓ Solutions to Basic Problems in a Mixed Economy

JULY:

- Definition, Scope, Importance and Limitations of Statistics
- ✓ Meaning of Statistics
- ✓ Definition of Statistics
- ✓ Scope of Statistics
- ✓ Importance of Statistics in Economics
- ✓ Limitations of Statistics
- Collection, Organization and Presentation of Data
- ✓ Statistical Inquiry
- ✓ Sources of data
- ✓ Techniques of data collection
- ✓ Organisation of data
- ✓ Classification of data
- ✓ Presentation of Data
- Measures of Central Tendency
- ✓ Measure of Central value or average
- ✓ Arithmetic Mean
- ✓ Median
- ✓ Mode
- The State of the Indian Economy on the eve of Independence
- ✓ The state of the Indian Economy on the eve of Independence

AUGUST:

- Economic Growth and Development.
- ✓ Economic Development
- ✓ Growth versus Development
- ✓ Quality of life
- ✓ Sustainable Development
- Parameters (or Indicators) of Development
- ✓ Per capita Income Index
- ✓ Quality of life Index
- ✓ Physical Quality of Life Index(PQLI)
- ✓ Human Development Index(HDI)

- Sustainable Development
- ✓ Meaning of Sustainable Economic Development

SECOND TERM:

SEPTEMBER:

- Economic Planning and Economic Development in India
- ✓ Objective economic planning in India
- ✓ Major Thrusts of the five year plan in India
- ✓ Appraisal of Planning in India
- ✓ NITI Aayog
- Structural Changes in the Indian Economy after Liberalization
- ✓ Nature of the Indian Economy at the present Juncture
- ✓ Policy of Liberalisation
- ✓ Policy of Privatisation
- ✓ Policy of Globalisation
- ✓ Globalisation of Indian Economy
- ✓ Changes in the Indian Economy after Liberalisation
- Measures of Dispersion
- ✓ What is dispersion of data
- ✓ Measures of Dispersion
- ✓ Range
- ✓ Inter quartile Range or Quartile Deviation
- ✚ Numericals
- ✓ Average Deviation Measures
- ✓ Standard Deviation
- ✓ Relative Measure of Deviation

OCTOBER:

- The Problem of Poverty in India
- ✓ Problem of Poverty
- ✓ Nature and Extent of Poverty
- ✓ Vicious Circle of Poverty & Causes of Poverty
- ✓ Government Policies of Poverty Eradication
- ✓ Problems of Poverty and Alleviation
- ✓ Efficacy of Poverty Alleviation measures
- Human Capital Formation in India
- ✓ Meaning of Human Capital Formation
- ✓ Role of Human Capital Formation in Economic Development
- ✓ Education

NOVEMBER:

- Profile of Indian Agriculture

- ✓ Role of Agriculture in Indian Economy
- ✓ Issues in Indian Agriculture Policy and Rural Development
- ✓ Increase in Agricultural Output and Productivity
- ✓ Agricultural Marketing
- ✓ Sources of Agricultural Finance
- ✓ Agricultural Diversification
- ✓ Organic Farming
- Comparative Study of Indian and Chinese Economies
- ✓ China and India: A comparison of recent Economic Growth
- Index Number
- ✓ What is an Index Number
- ✓ Definitions
- ✓ Salient features or characteristics of Index Number
- ✓ Uses of Index Number
- ✓ Limitations of Index Number
- ✓ Problems involved in Constructing Index Number
- ✓ Weighted Index Number

DECEMBER:

- Employment and Unemployment in India – Problems and Policies
- ✓ Employment
- ✓ Unemployment
- ✓ Extent and Magnitude of Unemployment in India
- ✓ Consequences
- ✓ Causes of Unemployment
- ✓ Measures to remove unemployment
- Correlation
- ✓ What is correlation
- ✓ Measures of correlation
- ✓ Scatter Diagram
- ✓ Karl Pearson's Coefficient of Correlation
- ✓ Spearman's Rank Coefficient of Correlation

JANUARY-FEBRUARY:

- Revision